

New York Stock Market

New York, November 27.—Stock Exchange operators marked time today. The characteristics of the market were its apathy and steadiness in the face of the still unfavorable position of money. Traders deemed it hazardous to enter upon new ventures, owing to the tension in money, but at the same time there was no pressure to sell. The result was inertia.

The attendance on the floor of the exchange was small and trading was reduced to a low point. The approach of Thanksgiving holiday was partly responsible for the dullness. There was some pressure on Canadian Pacific and Reading and Lehigh Valley sold off just before the close.

Rubber and General Electric were strong. Otherwise fluctuations of stocks were insignificant. Money was easier to-day, with a maximum of 2 per cent for call loans. This was the opening rate at which renewals were made, and from this point quotations declined until before the close there were offerings at 4 per cent. This centre was called upon for nearly \$2,000,000 and for shipment to Canada and San Francisco.

The movement to Canada, which absorbed the greater part of the gold, was ascribed to preparations on the part of the Canadian banks for the quarterly statement as of November 30.

The small amount of liquidation is ascribed by an indication of Wall Street's inclination to take a hopeful view. One factor, doubtless, has been the persistent optimistic view held in the street as to the outcome of the Balkan war and the broader political situation in Europe. Traders also are influenced by the belief that the revival in the country's business will make itself felt on the Stock Exchange once the war crisis is past and the strain in money is relaxed.

Trading in bonds was relatively larger than in stocks. Distribution was good and prices were well maintained.

New York, November 27.—Money on call strong, 3 1/2-3 3/4 per cent; ruling rate, 3 1/2; closing bid, 3 1/2; last loan, 4; offered, 4. Time loans strong; sixty days, 6 1/2 per cent; ninety days, 6 1/2-6 3/4; six months, 5 1/2-5 3/4. Prime mercantile paper, 6 per cent. Sterling exchange easy, with actual business in bank bills at \$4.87 1/2 for sixty-day bills, and \$4.86 1/2 for demand. Commercial bills, \$4.80-4.84. Bar silver, 63. Mexican dollars, 48-49.

RICHMOND STOCK MARKET.

By Richard W. Maury, Stock and Bond Broker, 105 E. Main Street, Richmond, Va., November 27, 1912.

STATE SECURITIES.

Virginia 50 C. and R., 1912-1913, 84 1/2

Virginia 50 C. and R., 1913-1914, 84 1/2

Virginia 50 C. and R., 1914-1915, 84 1/2

Virginia 50 C. and R., 1915-1916, 84 1/2

Virginia 50 C. and R., 1916-1917, 84 1/2

Virginia 50 C. and R., 1917-1918, 84 1/2

Virginia 50 C. and R., 1918-1919, 84 1/2

Virginia 50 C. and R., 1919-1920, 84 1/2

Virginia 50 C. and R., 1920-1921, 84 1/2

Virginia 50 C. and R., 1921-1922, 84 1/2

Virginia 50 C. and R., 1922-1923, 84 1/2

Virginia 50 C. and R., 1923-1924, 84 1/2

Virginia 50 C. and R., 1924-1925, 84 1/2

Virginia 50 C. and R., 1925-1926, 84 1/2

Virginia 50 C. and R., 1926-1927, 84 1/2

Virginia 50 C. and R., 1927-1928, 84 1/2

Virginia 50 C. and R., 1928-1929, 84 1/2

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Virginia 50 C. and R., 1930-1931, 84 1/2

Virginia 50 C. and R., 1931-1932, 84 1/2

Virginia 50 C. and R., 1932-1933, 84 1/2

Virginia 50 C. and R., 1933-1934, 84 1/2

Virginia 50 C. and R., 1934-1935, 84 1/2

Virginia 50 C. and R., 1935-1936, 84 1/2

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Virginia 50 C. and R., 2019-2020, 84 1/2

Virginia 50 C. and R., 2020-2021, 84 1/2

Virginia 50 C. and R., 2021-2022, 84 1/2

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Virginia 50 C. and R., 2087-2088, 84 1/2

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